

Company registration number 07698859 (England and Wales)

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025



DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

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DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Members

Mr Jonathan Eva
Patricia Eldrid
Tameeza Henriot

Governors

Ms L Mills (Head)
Mr J Eva (Chair of Governors)
Ms T Henriot (Vice Chair of Governors)
Ms P Eldrid (Governor)
Mrs S Osman (Governor)
Mr P Carpentier (Governor)
Mr R Cogley (Parent Governor)
Mr C Killen (Staff Governor)
Mrs E Paice (Governor)
Mr N Ellis (Governor) (Resigned 6 June 2025)
Ms A Sonigra (Staff Governor) (Resigned 31 August 2025)
Mrs A Oldfield (Governor) (Appointed 10 July 2025)

Senior management team

- Head
- Senior Deputy Head
- Deputy Head Teacher
- Assistant Head Teacher
- Assistant Deputy Head Teacher
- Associate Assistant Head Teacher
- Associate Assistant Head Teacher
- Associate Assistant Head Teacher

Ms Lisa Mills
Mr Chris Killen
Ms Colleen Guitane
Mr Robert Johnston
Mr Dipesh Patel
Mr Aaron Poole
Mr Ross Boniface
Mr Juan Delgado

Company secretary

S Scott

Company registration number

07698859 (England and Wales)

Registered office

Drayton Bridge Road
London
W7 1EU

Independent auditor

Xeinadin Audit Limited
46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Bankers

Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

Solicitors

Russell Cooke LLP
8 Bedford Row
London
WC1R 4BX

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Governors present their annual report together with the financial statements and auditor's report of the charitable company for the year 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The Academy Trust operates an academy for pupils aged 11 to 18 serving a catchment area in the North-West London and South-Central England region. It has a pupil capacity of 1,582 and had a roll of 1,453 in the school census on 2 October 2025.

Structure, governance and management

Constitution

The Academy Trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust. The Governors of Drayton Manor High School Academy Trust are also the Directors of the charitable company for the purposes of company law. The charitable company operates as Drayton Manor High School Academy Trust.

Details of the Governors who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on the preceding pages of this document.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Governors' indemnities

Subject to the provisions of the Companies Act, every Governor or other officer of the Academy shall be indemnified out of the assets of the Academy against any liability incurred by them in that capacity in defending any proceedings, whether civil or criminal, in which judgment is given in favour or in which they are acquitted or in connection with any application in which relief is granted to them by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the Academy.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Method of recruitment and appointment or election of Governors

The management of the Academy is the responsibility of the Governors who are elected and co-opted under the terms of the Articles of Association and funding agreement.

The Members may appoint up to 15 Governors.

The Members may appoint Staff Governors through such process as they may determine, provided that the total number of Governors (including the Head) who are employees of the Academy Trust does not exceed one third of the total number of Governors

The LA may appoint the LA Governor.

The Head shall be treated for all purposes as being an Ex Officio Governor.

Subject to Article 57, the Parent Governor shall be elected by parents of registered pupils at the Academy. A Parent Governor must be a parent of a pupil at the Academy at the time when he/she is elected.

The Governing Board shall make all necessary arrangements for and determine all other matters relating to, an election of Parent Governor, including any question of whether a person is a parent of a registered pupil at the Academy. Any election of Parent Governors which is contested shall be held by secret ballot.

The arrangements made for the election of a Parent Governor shall provide for every person who is entitled to vote in the election to have an opportunity to do so by post or, if he/she prefers, by having his/her ballot paper returned to the Academy Trust by a registered pupil at the Academy.

Where a vacancy for a Parent Governor is required to be filled by election, the Governing Board shall take such steps as are reasonably practical to secure that every person who is known to them to be a parent of a registered pupil at the Academy is informed of the vacancy and that it is required to be filled by election, informed that he/she is entitled to stand as a candidate, vote at the election and given an opportunity to do so.

The number of Parent Governors required shall be made up by Parent Governors appointed by the Governing Board if the number of parents standing for election is less than the number of parents standing for election is less than the number of vacancies.

In appointing a Parent Governor, the Governing Board shall appoint a person who is the parent of a registered pupil at the Academy, or where it is not reasonably practical to do so, a person who is the parent of a child of compulsory school age.

The Governors may appoint up to 3 Co opted Governors. A "Co opted Governor" means a person who is appointed to be a Governor by being Co opted by Governors who have themselves been so appointed. The Governors may not Co opt an employee of the Academy Trust as a Co opted Governor if thereby the number of Governors who are employees of the Academy Trust would exceed one third of the total number of Governors (including the Head).

Policies and procedures adopted for the induction and training of Governors

During the period under review, the Governors held 4 Full Governing Board meetings. In addition, there were regular meetings covering Business, Audit and Finance, Premises and Curriculum and Personnel.

The training and induction provided for new Governors will depend on their individual experience and expertise. Where necessary an induction will provide training on Charity and Educational, Legal and Financial matters. All new Governors are given a tour of the Academy and the chance to meet with staff and students. All Governors are provided with copies of policies, procedures, minutes, budgets, plans and other documents that they will need to understand their role as Governors and Directors of the Academy.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Organisational structure

The Academy has established a management structure to enable its efficient running. The structure consists of two levels: the Governors and the Executives who are the Senior Leadership Team.

The Governing Board has considered its role thoughtfully and decided that the role of the Governors is to approve the strategic direction and objectives of the Academy and monitor its progress towards these objectives.

The Governing Board has approved a scheme of delegation which sets out a statement on the system of internal control, responsibilities, standing orders, a scheme of delegation and terms of reference. The Head is directly responsible for the day to day running of the Academy and is assisted by a Senior Leadership Team.

Governors are responsible for setting general policy, adopting an annual plan and budget, monitoring the Academy by use of budgets and making major decisions about the direction of the Academy, including capital expenditure and senior staff appointments.

The Head assumes the Accounting Officer role.

Arrangements for setting pay and remuneration of key management personnel

The Board has delegated the arrangement for setting the pay and remuneration for Executive Directors and Senior Management to the Pay Committee whose members comprise three Governors including the Vice Chair of Governors. This Committee reviews the performance of the Executive Directors and ensures that succession planning is in line with the plans of the Trust. The recommendations of the Pay Committee are ratified by the Full Governing Board.

Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the relevant period

1

Full-time equivalent employee number

1.00

Percentage of time spent on facility time

Percentage of time

Number of employees

0%

-

1%-50%

1

51%-99%

-

100%

-

Percentage of pay bill spent on facility time

Total cost of facility time

2,979

Total pay bill

9,120,275

Percentage of the total pay bill spent on facility time

-

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours

-

Engagement with suppliers, customers and others in a business relationship with the Academy Trust

Related parties and other connected charities and organisations

The Academy is the founding member of the Drayton Manor High School Academy Trust which is a separate Trust where Drayton Manor Academy is the only member. The Trust undertakes educational support activities.

The School have no further related party and other connected charity transactions to declare further than those stated within these statutory accounts.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities

Objects and aims

The principal object and activity of the Academy is the operation of Drayton Manor High School Academy Trust to provide a broad and balanced education for pupils of all abilities in the Ealing area. The Governors have referred to the guidance issued by the Charity Commission in respect of public benefit when reviewing the aims and objectives of the Academy.

In accordance with the Articles of Association, the Academy has adopted a "Scheme of Government" approved by the Secretary of State for Education.

The Scheme of Government specifies, amongst other things, that the Trust will be at the heart of the community promoting community cohesion and sharing facilities; the basis for admitting students to the Academy, that the curriculum should be broad and balanced; there will be an emphasis on the needs of individual pupils including pupils with SEN.

Objectives, strategies and activities

The Academy's main strategy is encompassed in the Academy's objectives and activities which are

- to promote the maximum possible development of individual students' talents and potential within a tolerant and caring community
- to help students to develop a lively, enquiring mind and the ability to question, to argue rationally and to apply themselves to tasks and physical skills
- to help students to acquire in all areas of the curriculum the knowledge, understanding and skills relevant to adult life, employment and leisure in a fast changing world
- to help students to use language and number effectively
- to promote equal opportunities for all to counter racism, sexism and all other forms of discrimination whenever they occur
- to encourage respect for religious and moral values and tolerance of other races, religions and ways of life
- to help students to understand the world in which they live and the interdependence of individuals, groups and nations, including awareness of economic and environmental issues

Public benefit

In setting our objectives and planning our activities, the Governors have carefully considered the Charity Commission's general guidance on public benefit.

As an Academy we make the best use of our skills, expertise and experience with regards to the community by providing facilities for community use and raising money for Charity.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report

Achievements and performance

Key Performance Indicators

Drayton Manor High School opened as an Academy in August 2011 and was judged outstanding in its latest Ofsted Inspection in November 2023. The Audited Annual Accounts, available on the website, demonstrate the financial stability of the school.

Attendance

- Overall attendance for 2024/25 was 94.7%, which was an improvement on the prior year (93.4%). The National Average for 2024/25 was 92.3%, the trend of which shows a relative improvement over the previous three years.
- Persistent absence decreased to 13.2% from 16.1% compared to the previous year and was below National Average (21.1%) by 7.9% points.

School characteristics

	2023	2024	2025
School number on roll	Well above average 1510	Above average 1424	Above average 1413
Sixth form number on roll	Above average 327	Close to average 258	Close to average 250
School % FSM6	Above average 36.09	Above average 35.42	Above average 38.26
Local area % FSM6	Below average 19.59	Below average 19.40	Close to average 22.72
School % SEN support	Well above average 18.74	Above average 17.49	Above average 17.41
Sixth form % SEN support	Above average 9.17	Close to average 8.91	Close to average 6.80
Local area % SEN support	Close to average 11.09	Close to average 11.01	Close to average 13.87
School % EHC plan	Close to average 2.32	Close to average 2.04	Close to average 2.34
Sixth form % EHC plan	Close to average 0.92	Close to average 0.78	Close to average 0.00
Local area % EHC plan	Close to average 2.99	Close to average 2.84	Close to average 3.60
School % EAL	Well above average 45.60	Well above average 49.70	Well above average 50.70
Sixth form % EAL	Above average 33.00	Well above average 41.90	Well above average 42.40
Local area % EAL	Well above average 36.30	Well above average 39.80	Well above average 38.70

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Key stage 4 subject entries

Data source: the DfE's provisional 2025, final 2024 and final 2023 data

A darker shade of purple indicates a higher number of entries for the subject.

2023 cohort = 227; 2024 cohort = 223; 2025 cohort = 229

Subject group	Subject	Qualification type	2023 entries	2024 entries	2025 entries	2025 average point score
English	English Language	EBacc GCSE	227	225	229	Above
	English Literature	EBacc GCSE	227	223	227	Above
Mathematics	Mathematics	EBacc GCSE	227	224	229	Above
Science	Biology	EBacc GCSE	103	95	78	
	Chemistry	EBacc GCSE	102	95	78	
	Computer Computing	Studies/ EBacc GCSE	44	56	36	Above
	Physics	EBacc GCSE	102	95	78	
	Science: Double Award	EBacc GCSE	124	129	151	

Overall A8

All pupils - Overall A8

Year	Cohort	School	National	National distribution banding	Trend	Year group context
2025	229	55.9	45.9	Above (sig+)	No sig change	High - SEN
2024	223	55.2	45.9	Above (sig+)	No sig change	-
2023	227	54.5	46.3	Above (sig+)	Not available	-

Disadvantaged pupils - Overall A8

Year	Cohort	School national disadvantaged	School National disadvantaged	compared to national distribution banding	School national non-disadvantaged	compared to national (non-dis)	Gap	Trend	Year group context
2025	72	47.0	34.9	Above (sig+)	50.3	-3.3	Widening	High - SEN	
2024	81	48.6	34.6	Above (sig+)	50.0	-1.4	Narrowing	-	
2023	90	47.9	35.0	Above (sig+)	50.3	-2.4	Not available	-	

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Attainment at 16 to 18

APS

All pupils - A level APS

Year	Entries	School	National	National banding	distribution Trend	Year context	gross
2024	367.0	36.29	34.38	Close to average (sig+)	No sig change	-	
2023	445.5	36.30	34.16	Close to average (sig+)	Not applicable	-	
2022	433.5	36.12	37.86	Close to average (sig-)	Not available	High - SEN	

Best 3

All pupils - Best 3 A level APS

Year	Cohort	School	National	National banding	distribution Trend	Year context	gross
2024	110	36.33	35.08	Close to average (non-sig)	No sig change	-	
2023	132	37.15	34.68	Close to average (sig+)	Not applicable	-	
2022	125	36.61	38.25	Close to average (non-sig)	Not available	High - SEN	

Going concern

After making appropriate enquiries, the board of Governors has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, the board of Governors continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

During the Period DfE/LA Grants received totalled £12,325,590 (2024: £12,103,981). Other income included within Restricted Funds totalled £147,484 (2024: £143,899). Restricted Fund expenditure totalled to £12,547,507 (2024: £11,955,446).

The main source of Unrestricted income is Donations, totalling to £45,077 (2024: £35,480).

Most of the Academy's income is obtained from the Department for Education (DfE) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the period ended 31 August 2025 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Academy also received Grants for Fixed Assets from the DfE. In accordance with the Charities Statement of Recommended Practice, "Accounting for Reporting by Charities" (SORP 2015), such grants are shown in the Statement of Financial Activities as Restricted Income in the Fixed Asset Fund. The Restricted Fixed Asset Fund balance is reduced by annual Depreciation charges over the expected useful life of the Assets concerned.

Under the Charities SORP, it is necessary to charge projected deficits on the Local Government Pension Scheme, which is provided to support staff, to a Restricted Fund. This results in reducing Reserves shown in the Total Funds of the Academy. It should be noted that this does not present the Academy with any current liquidity problem. The Employer contributions are currently being assessed and it is expected that they will increase to bring a further reduction in this pension deficit in future, although this may not be achieved until stock market investment values start to recover.

Overall, the Academy has a healthy Balance Sheet and Cash Flow and in line with its Reserves policy may allocate reserves in excess of 5% to capital projects approved by the Governing Board.

The Governors through the Business, Finance and Audit Committee and Headteacher receive financial progress reports throughout the year and compare against budgets submitted to the DfE. The Business, Finance and Audit Committee also review longer term financial models to plan and organise resources most effectively to fulfil the aims of the Academy.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Reserves policy

The definition of reserves in the SORP is 'that part of a Charity's income funds that is freely available for its general purposes'. This definition of Reserves therefore normally excludes

- permanent endowment funds
- expendable endowment funds
- restricted income funds
- any part of unrestricted funds not readily available for spending, specifically income funds which could only be realised by disposing of Fixed Assets held for charitable use

'Reserves' are therefore the resources the Academy has or can make available to spend for any or all of the Academy's purposes once it has met its commitments and covered its other planned expenditure. More specifically 'Reserves' are income which becomes available to the Academy and is to be spent at the Governors' discretion in furtherance of any of the Academy's objects (sometimes referred to as 'general purpose' income) but which is not yet spent, committed or designated (ie is 'free')

The level of Reserves held takes into account the nature of income and expenditure streams, the need to match them with commitments, including future capital projects, and the nature of Reserves. The Governors will keep this level of Reserves under review at each Board meeting and aim to build and maintain the Reserves level by entering into cost effective agreements whilst in keeping with the principal object of the Academy.

Total Reserves at the end of the period amounted to £31,841,006. This balance includes Unrestricted Funds (free Reserves) of £1,332,391, which are considered appropriate for the Academy Trust, and Restricted Funds of £30,657,615 and a pension deficit of £149,000.

The Governing Board have determined that the appropriate level of Free Reserves should be a minimum sum equivalent to one month's payroll, approximately £600,000 and an additional £500,000 due to the uncertainties of future Government spending. The reason for this Reserve is to provide sufficient Working Capital and to provide a cushion to deal with unexpected emergencies. These funds have, via the Academy's Investment Policy, been placed in short term investments, to maximise return with easy access to funds, if required.

Within the Reserves Policy users should note that, because of accounting for the Local Government Pension Scheme (LGPS), the Trust recognises a significant Pension Fund deficit totalling to £149,000 (2024: £1,079,000). This deficit is included within Restricted Funds. This does not lead to an immediate Liability for this amount. Similarly, if there were a Pension surplus included in the Restricted Fund this would not create an immediately realisable Asset that can be released straight away and expended for the specific purposes of that Fund.

Users should also note that a surplus or deficit position of the Pension Scheme would generally result in a cash flow effect for the Trust in the form of an increase or decrease in Employers' Pension contributions over a period of years. The Trust thus takes this fact into account when reviewing current business plans and budgets, ascertaining how the Pension costs might affect budgets in the future. On the basis that increased Pension contributions should generally be met from the Trust's budgeted annual income, whilst the deficit might not be eliminated, there should be no actual cash flow deficit on the fund or direct impact on the Unrestricted Reserves of the Trust due to the recognition of the deficit.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Investment policy

Investment policies are determined by the Governing Board. Due to the nature of funding, the Academy Trust may at times hold cash balances surplus to its short term requirements. This ensures the level of Funds the Trust holds can cover any immediate expenditure, without exposing the Trust to additional risk. The Trust Board have delegated authority to the Head and Chief Financial Officer (CFO) to manage the investment portfolio. The return objective is an annual income of 3 – 4%. The inception of the policy and primary objectives was in October 2024, developing to phase two of the policy in March 2025. The Academy gained £36,186 (2024 £nil) in investment interest over the accounting period. The risk portfolio that has been chosen is a low level of risk, with investments only being deposited with institutions bearing an investment grade 'Good' or better. All deposits are covered by the Financial Services Compensation Scheme (FSCS). It should be noted that the Academy has substantial power with regards to investments due to cash balances held.

As at 31 August 2025, the Academy had entered phase two of its investment policy and expects greater returns in future accounting periods, whilst maintaining its day to day operating costs and minimising risk.

The school will not invest in the Stock Market or speculative investments without the approval of the Full Governing Board.

Principal risks and uncertainties

The Companies Act 2006 s417(3b) requires disclosure of the principal risks and uncertainties facing a Company. The Trust is exposed to a number of Financial Risks including Credit, Cash Flow and Liquidity Risks. Given the Trust's exposure to financial instruments being limited, the exposure principally relates to bank balances, cash and trade creditors, with limited trade (and other) debtors. The Trust's system of Internal Controls ensures risk is minimal in these areas.

A RAG rated Risk Register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the Trust faces. Internal Control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The Governors have assessed the major risks to which the Trust is exposed, in particular those relating to the specific teaching, provision of facilities and other operational areas of the Trust, and its Finances. The Governors have implemented a number of systems to assess risks that the Academies face, especially in the Operational Areas (e.g. in relation to teaching, health and safety, bullying and school trips) and in relation to the control of finance. They have introduced systems, including Operational Procedures (e.g. vetting of new staff and visitors, supervision of school grounds) and Internal Financial Controls (see below) in order to minimise risk. Where significant financial risk still remains, they have ensured they have adequate insurance cover.

The Trust has an effective system of Internal Financial Controls and this is explained in more detail in the Governance Statement.

It should also be noted that procedures are in place to ensure compliance with the Health and Safety Regulations, pertaining to both staff and pupils.

The Governors also are fully aware of their responsibilities to ensure that the Trust's Estate is safe, well maintained and compliant with the relevant regulations.

Please refer to the Reserves Policy above for a description of the defined benefit Pension Scheme, in which there was a deficit at 31 August 2025. Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of Academy closure, outstanding Local Government Pension Scheme Liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Fundraising

The Academy Trust raises funds for the furtherance of its own objects and for other Charities. Each year parents are invited to contribute donations to a School Fund held for the Trust. These funds are overseen by the Trust Governing Board and are used for various elements of school priorities, objectives and events, which would not otherwise be provided or improved due to constraints on other funding sources. The Trust also engages with the PTA to raise funds. The Trust's activities comply with recognised standards and do not involve the use of other external/professional fundraisers.

Due consideration is given, at all times, to ensuring that no fundraising practices are unreasonably intrusive or apply undue pressure especially with regard to vulnerable persons.

Plans for future periods

The Drayton Manor High School Academy Trust will continue to pursue its objectives and activities in improving the levels of performance of its students at all levels and will continue its efforts to ensure all students are secure in their next steps with regards to employment or continuing in higher education.

Funds held as custodian trustee on behalf of others

The Academy Trust and/or its Governors did not act as custodian Trustee during the current or previous period.

Auditor

In so far as the Governors are aware:

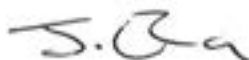
- there is no relevant audit information of which the Trust's auditor is unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Auditors, Xeinadin Audit LTD, are willing to continue in office and a resolution to appoint them will be proposed at the upcoming Full Governing Board Meeting.

The Governors' report, incorporating a strategic report, was approved by order of the board of Governors, as the company directors, on 04 December 2025 and signed on its behalf by:



Ms L. Mills
Head



Mr J. Eva
Chair of Governors

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2025

Scope of responsibility

As Governors, we acknowledge we have overall responsibility for ensuring that Drayton Manor High School Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Governors, we have reviewed and taken account of the guidance in the DfE's Academy Trust Governance Guide and competency framework for governance.

The board of Governors has delegated the day-to-day responsibility to the Headteacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Drayton Manor High School Academy Trust and the Secretary of State for Education. The Accounting Officer is also responsible for reporting to the board of Governors any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors' Responsibilities. The board of Governors has formally met 4 times during the year. Attendance during the year at meetings of the board of Governors was as follows:

Governors	Meetings attended	Out of possible
Ms L Mills (Head)	4	4
Mr J Eva (Chair of Governors)	3	4
Ms T Henriot (Vice Chair of Governors)	4	4
Ms P Eldrid (Governor)	4	4
Mrs S Osman (Governor)	2	4
Mr P Carpentier (Governor)	3	4
Mr R Cogley (Parent Governor)	2	4
Mr C Killen (Staff Governor)	4	4
Mrs E Paice (Governor)	4	4
Mr N Ellis (Governor) (Resigned 6 June 2025)	1	3
Ms A Sonigra (Staff Governor) (Resigned 31 August 2025)	4	4
Mrs A Oldfield (Governor) (Appointed 10 July 2025)	0	0

Governors typically also serve on a number of other sub-committees, as set out on the school website. The impact of each Governing Board Committee is reviewed and monitored through the strategic plans and risk assessments that each committee produces annually and reviews regularly. No key findings were noted during the period.

Conflicts of interest

Governance reviews

The Business, Finance, Audit and Personnel Committee is a sub-committee of the main board of Governors. Its purpose is to make sure that the Academy is following the ESFA / DfE's financial regulations. No significant issues to note were dealt with during the year.

Attendance at meetings in the year was as follows:

Governors	Meetings attended	Out of possible
Ms L Mills (Head)	3	3
Mr J Eva (Chair of Governors)	3	3
Mr P Carpentier (Governor)	1	3
Mrs E Paice (Governor)	3	3
Mr N Ellis (Governor) (Resigned 6 June 2025)	0	3

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Review of value for money

As accounting officer, the Headteacher has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The accounting officer considers how the Academy Trust's use of its resources has provided good value for money during each academic year, and reports to the board of Governors where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the Academy Trust has delivered improved value for money during the year by:

- development of a state of the art sixth form centre to service the future needs of the 16 to 19 student community
- adhered to stringent tendering processes for upcoming contract renewals and obtained updated contract costs for Gas Flex, Electricity Fixed, Insurance and Broadband Services
- opted for proceeding with online ordering methods where such discounts exist over paper orders
- continued investment in the IT infrastructure
- increased number of booster sessions
- the use of independent consultants and partners to continuously scrutinise the high expectations of Drayton Manor High School

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Drayton Manor High School Academy Trust for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The board of Governors has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of Governors is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of Governors.

The risk and control framework

The Academy Trust's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of Governors;
- regular reviews by the Business, Finance, Audit and Personnel Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The board of Governors has decided to employ Centre for Education & Financial Management (CEFM) as the Internal Auditor.

The Internal Auditor's role includes giving advice on financial and other matters and performing a range of checks on the Academy Trust's financial and other systems. In particular, the checks carried out in the current period included

- testing of payroll systems
- testing of purchase systems
- testing of the Fixed Asset Register with physical checks
- testing of income and other revenue
- testing of control account / bank reconciliations
- checks of the Governance structure and review of Full Governing Board and Business, Finance, Audit and Personnel Committee minutes
- checking of declaration of interest forms and proper and regular use of Public Funds
- checking of reports given to Business, Finance, Audit and Personnel Committee
- review of finance manual including all policies and effective oversight
- checking of risk register and business continuity plan

On a quarterly basis, the Internal Auditor reports to the Board of Governors, through the Business, Finance, Audit and Personnel Committee on the operation of the systems of control and on the discharge of the Board of Trustees' Financial Responsibilities and annually prepares an Annual Summary Report to the Committee outlining the areas reviewed, key findings, recommendations and conclusions to help the Committee consider actions and assess year on year progress.

The agreed schedule of work has been delivered as planned. No material control issues were identified as a result of the work undertaken.

Review of effectiveness

As accounting officer, the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the Internal Auditor
- the work of the External Auditor
- the Financial Management and Governance self-assessment process
- the School Resource Management Self-Assessment Tool
- the work of the Executive Managers within the Academy Trust who have responsibility for the development and maintenance of the Internal Control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Audit and Risk Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of Governors is of the opinion that the Academy Trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the board of Governors on 04 December 2025 and signed on its behalf by:



Ms L Mills
Head



Mr J Eva
Chair of Governors

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

FOR THE YEAR ENDED 31 AUGUST 2025

As accounting officer of Drayton Manor High School Academy Trust, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with the Department for Education (DfE), and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the Academy Trust board of Governors and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the board of Governors are able to identify any material irregular or improper use of all funds by the Academy Trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of Governors and DfE.



Ms L. Mills
Accounting Officer

04 December 2025

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The Governors (who act as trustees for Drayton Manor High School Academy Trust and are also the directors of Drayton Manor High School Academy Trust for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with the Academies Accounts Direction 2024 to 2025 published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Governors on 04 December 2025 and signed on its behalf by:



Ms L. Mills
Head



Mr J. Eva
Chair of Governors

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

FOR THE YEAR ENDED 31 AUGUST 2025

Opinion

We have audited the financial statements of Drayton Manor High School Academy Trust for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report including the incorporated strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors

As explained more fully in the statement of Governors' responsibilities, the Governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Governors are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures, in line with our responsibilities outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- Enquiry of management and those charged with governance regarding actual and potential litigation and claims;
- Reviewing minutes of meetings of the Board of Governors and its committees;
- Performing audit work over the risk of management override of controls, including testing the appropriateness of journal entries and other adjustments, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for bias;
- Reviewing correspondence with regulators including the DfE and Ofsted; and
- Enquiry of management and those charged with governance to identify any instances of non-compliance with laws and regulations.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Academy Trust is subject to laws and regulations that directly affect the financial statements, including the Companies Act 2006, Charities Act 2011, the Academy Trust Handbook issued by the ESFA, and taxation legislation. We assessed compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Academy Trust is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines, litigation, or regulatory intervention. We identified the following areas as those most likely to have such an effect, given the nature of the Trust's operations: safeguarding and child protection, health and safety, data protection (GDPR), anti-bribery, money laundering, and employment law.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and those charged with governance, and inspection of relevant correspondence with regulatory bodies, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from correspondence reviewed, an audit may not detect that breach.

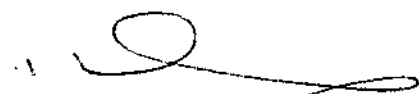
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater in respect of irregularities arising from fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Furlong FCCA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor
Chartered Accountants
46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Date: 22.12.25

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST AND THE SECRETARY OF STATE FOR EDUCATION

FOR THE YEAR ENDED 31 AUGUST 2025

In accordance with the terms of our engagement letter dated 9 October 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Drayton Manor High School Academy Trust during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Drayton Manor High School Academy Trust and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Drayton Manor High School Academy Trust and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Drayton Manor High School Academy Trust and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the accounting officer of Drayton Manor High School Academy Trust and the reporting accountant

The accounting officer is responsible, under the requirements of Drayton Manor High School Academy Trust's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by the DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- Review of governing body and committee minutes
- Review of Internal Assurance reports
- Review of Register of Interests
- Review of related party transactions
- Review of internal control procedures
- Review of capital expenditure tendering process

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Xeinaadin Audit

Reporting Accountant

Xeinaadin Audit Limited

Date: 22.12.25

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds	Restricted funds:		Total 2025	Total 2024 as restated
	Notes	£	General	Fixed asset	£	£
Income and endowments from:						
Donations and capital grants	3	45,077	-	108,611	153,688	190,102
Charitable activities:						
- Funding for educational operations	4	-	12,325,590	-	12,325,590	12,103,981
Other trading activities	5	4,666	147,484	-	152,150	146,100
Investments	6	37,511	-	-	37,511	480
Total		<u>87,254</u>	<u>12,473,074</u>	<u>108,611</u>	<u>12,668,939</u>	<u>12,440,663</u>
Expenditure on:						
Charitable activities:						
- Educational operations	8	5,011	12,547,507	620,740	13,173,258	12,214,552
Total	7	<u>5,011</u>	<u>12,547,507</u>	<u>620,740</u>	<u>13,173,258</u>	<u>12,214,552</u>
Net income/(expenditure)		82,243	(74,433)	(512,129)	(504,319)	226,111
Transfers between funds	18	-	(154,318)	154,318	-	-
Other recognised gains/(losses)						
Actuarial gains on defined benefit pension schemes	20	-	921,000	-	921,000	122,000
Net movement in funds		82,243	692,249	(357,811)	416,681	348,111
Reconciliation of funds						
Total funds brought forward		<u>1,250,148</u>	<u>121,633</u>	<u>30,052,544</u>	<u>31,424,325</u>	<u>31,076,213</u>
Total funds carried forward		<u>1,332,391</u>	<u>813,882</u>	<u>29,694,733</u>	<u>31,841,006</u>	<u>31,424,324</u>

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Comparative year information Year ended 31 August 2024 As restated	Notes	Unrestricted funds £	Restricted funds: General £	Fixed asset £	Total 2024 £
Income and endowments from:					
Donations and capital grants	3	35,480	-	154,622	190,102
Charitable activities:					
- Funding for educational operations	4	-	12,103,981	-	12,103,981
Other trading activities	5	2,202	143,898	-	146,100
Investments	6	480	-	-	480
Total		38,162	12,247,879	154,622	12,440,663
Expenditure on:					
Charitable activities:					
- Educational operations	8	4,192	11,955,446	254,914	12,214,552
Total	7	4,192	11,955,446	254,914	12,214,552
Net income/(expenditure)		33,970	292,433	(100,292)	226,111
Transfers between funds	18	-	(1,768,444)	1,768,444	-
Other recognised gains/(losses)					
Actuarial gains on defined benefit pension schemes	20	-	122,000	-	122,000
Net movement in funds		33,970	(1,354,011)	1,668,152	348,111
Reconciliation of funds					
Total funds brought forward		1,216,177	1,475,644	28,384,392	31,076,213
Total funds carried forward		1,250,147	121,633	30,052,544	31,424,324

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

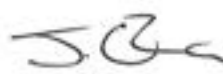
BALANCE SHEET

AS AT 31 AUGUST 2025

		2025		2024 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	12		15,000		-
Tangible assets	13		29,679,733		30,052,544
			<u>29,694,733</u>		<u>30,052,544</u>
Current assets					
Debtors	14	564,209		554,811	
Cash at bank and in hand		2,398,593		2,864,319	
		<u>2,962,802</u>		<u>3,419,130</u>	
Current liabilities					
Creditors: amounts falling due within one year	15	(664,794)		(965,695)	
Net current assets			<u>2,298,008</u>		<u>2,453,435</u>
Total assets less current liabilities			<u>31,992,741</u>		<u>32,505,979</u>
Creditors: amounts falling due after more than one year	16		(2,735)		(2,655)
Net assets excluding pension liability			<u>31,990,006</u>		<u>32,503,324</u>
Defined benefit pension scheme liability	20		(149,000)		(1,079,000)
Total net assets			<u>31,841,006</u>		<u>31,424,324</u>
Funds of the Academy Trust:					
Restricted funds	18				
- Fixed asset funds			29,694,733		30,052,544
- Restricted income funds			962,882		1,200,633
- Pension reserve			(149,000)		(1,079,000)
Total restricted funds			<u>30,508,615</u>		<u>30,174,177</u>
Unrestricted income funds	18		<u>1,332,391</u>		<u>1,250,147</u>
Total funds			<u>31,841,006</u>		<u>31,424,324</u>

The financial statements on pages 23 to 48 were approved by the Governors and authorised for issue on 04 December 2025 and are signed on their behalf by:


Ms L Mills
Head


Mr J Eva
Chair of Governors

Company registration number 07698859 (England and Wales)

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

		2025		2024 as restated	
	Notes	£	£	£	£
Cash flows from operating activities					
Net cash (used in)/provided by operating activities	21		(348,918)		539,009
Cash flows from investing activities					
Dividends, interest and rents from investments		37,511		480	
Capital grants from DfE Group		108,611		154,622	
Purchase of intangible fixed assets		(15,000)		-	
Purchase of tangible fixed assets		(247,930)		(2,420,830)	
Proceeds from sale of tangible fixed assets		-		625,000	
Net cash used in investing activities			(116,808)		(1,640,728)
Net decrease in cash and cash equivalents in the reporting period			(465,726)		(1,101,719)
Cash and cash equivalents at beginning of the year			2,864,319		3,966,038
Cash and cash equivalents at end of the year			<u>2,398,593</u>		<u>2,864,319</u>

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Drayton Manor High School Academy Trust is a charitable company limited by guarantee and an exempt charity incorporated in England and Wales.. The address of its principal place of business is given on page 1. The principle activity of the Academy Trust is to provide a secondary education for pupils that satisfies the requirements of the Education Act 2022.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by the Department for Education, the Charities Act 2011 and the Companies Act 2006.

Drayton Manor High School meets the definition of a public benefit entity under FRS 102.

The Academy's functional and presentational currency is Pounds Sterling.

The Academy's financial statements are presented to the nearest pound.

1.2 Going concern

The Governors assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy Trust has provided the goods or services.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Academy; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

1.5 Intangible fixed assets and amortisation

Intangible assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

- Purchased computer software 33.3%

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets and depreciation

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Land and buildings	2% on cost
Assets under construction	Nil
Computer equipment	25% and 33% on cost
Fixtures, fittings & equipment	10% on cost

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.9 Financial instruments

The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement basis are as follows.

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.10 Taxation

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Pensions benefits

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the Academy Trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/ donor and include grants from the Department for Education Group.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.13 Agency arrangements

The Academy Trust acts as an agent in distributing 16-19 bursary funds from DfE. Payments received from DfE and subsequent disbursements to students are excluded from the statement of financial activities as the Academy Trust does not have control over the charitable applications of the funds. The Academy Trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the statement of financial activities. The funds received and paid, and any balances held are disclosed in the notes to the accounts.

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 20, will impact on the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Capital grants	-	108,611	108,611	154,622
Other donations	45,077	-	45,077	35,480
	<u>45,077</u>	<u>108,611</u>	<u>153,688</u>	<u>190,102</u>

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

4 Funding for the Academy Trust's educational operations

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
DfE/ESFA grants				
General annual grant (GAG)	-	9,020,468	9,020,468	8,620,839
Other DfE/ESFA grants:				
- Pupil premium	-	466,512	466,512	444,480
- Others	-	2,577,979	2,577,979	2,661,682
	-	12,064,959	12,064,959	11,727,001
Other government grants				
Local authority grants	-	260,631	260,631	247,882
COVID-19 additional funding				
DfE/ESFA				
Catch-up premium	-	-	-	129,098
Total funding	-	12,325,590	12,325,590	12,103,981

5 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Letting income	-	52,391	52,391	82,145
Parental contributions	-	71,937	71,937	36,828
Other income	4,666	23,156	27,822	27,127
	4,666	147,484	152,150	146,100

6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Short term deposits	1,324	-	1,324	480
Other investment income	36,187	-	36,187	-
	37,511	-	37,511	480

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure

	Staff costs £	Non-pay expenditure Premises £	Other £	Total 2025 £	Total 2024 £
Academy's educational operations					
- Direct costs	8,209,833	-	776,132	8,985,965	8,267,406
- Allocated support costs	2,064,235	1,344,624	778,434	4,187,293	3,947,146
	<u>10,274,068</u>	<u>1,344,624</u>	<u>1,554,566</u>	<u>13,173,258</u>	<u>12,214,552</u>

Net income/(expenditure) for the year includes:

	2025 £	2024 £
Operating lease rentals	7,990	11,512
Depreciation of tangible fixed assets	620,740	617,379
Gain on disposal of fixed assets	-	(366,000)
Amortisation of intangible fixed assets	-	3,535
Fees payable to auditor for:		
- Audit	13,000	9,500
- Other services	5,250	1,950
Net interest on defined benefit pension liability	<u>58,000</u>	<u>59,000</u>

8 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Direct costs				
Educational operations	-	8,985,965	8,985,965	8,267,406
Support costs				
Educational operations	<u>5,011</u>	<u>4,182,282</u>	<u>4,187,293</u>	<u>3,947,146</u>
	<u>5,011</u>	<u>13,168,247</u>	<u>13,173,258</u>	<u>12,214,552</u>

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Charitable activities

(Continued)

Analysis of costs	2025 £	2024 £
Direct costs		
Teaching and educational support staff costs	8,209,833	7,467,586
Staff development	15,761	23,316
Technology costs	99,305	190,282
Educational supplies and services	72,005	166,481
Examination fees	173,336	176,106
Educational consultancy	39,920	68,357
Other direct costs	375,805	175,278
	<u>8,985,965</u>	<u>8,267,406</u>
Support costs		
Support staff costs	2,064,235	2,301,540
Depreciation and amortisation	620,740	254,914
Technology costs	111,123	5,086
Maintenance of premises and equipment	233,449	223,244
Cleaning	49,204	36,735
Energy costs	284,402	262,711
Rent, rates and other occupancy costs	92,316	74,014
Insurance	36,723	38,679
Security and transport	64,838	59,385
Catering	231,437	210,504
Finance costs	58,000	59,000
Legal costs	68,364	31,573
Other support costs	247,244	378,311
Governance costs	25,218	11,450
	<u>4,187,293</u>	<u>3,947,146</u>

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

9 Staff

Staff costs and employee benefits

Staff costs during the year were:

	2025 £	2024 £
Wages and salaries	6,741,905	6,625,915
Social security costs	803,077	700,752
Pension costs	1,543,210	1,384,746
Staff costs - employees	9,088,192	8,711,413
Agency staff costs	1,185,876	1,057,713
	10,274,068	9,769,126
Staff development and other staff costs	15,761	23,316
Total staff expenditure	10,289,829	9,792,442

Staff numbers

The average number of persons employed by the Academy Trust during the year was as follows:

	2025 Number	2024 Number
Teachers	90	95
Administration and support	72	69
Management	9	8
	171	172

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2025 Number	2024 Number
£60,001 - £70,000	30	24
£70,001 - £80,000	9	5
£80,001 - £90,000	2	-
£90,001 - £100,000	1	2
£100,001 - £110,000	1	-
£120,001 - £130,000	1	1
£160,001 - £170,000	-	1
£170,001 - £180,000	1	-

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

9 Staff

(Continued)

Key management personnel

The key management personnel of the Academy Trust comprise the Governors and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy Trust was £1,105,607 (2024: £1,049,411).

10 Governors' remuneration and expenses

One or more of the Governors has been paid remuneration or has received other benefits from an employment with the Academy Trust. The Headteacher and other staff Governors only receive remuneration in respect of services they provide undertaking the roles of Headteacher and staff members under their contracts of employment, and not in respect of their services as Governors.

The value of Governors' remuneration and other benefits was as follows:

Ms L Mills (Headteacher and Governor)

Remuneration £175,000 - £180,000 (2024: £160,000 - £165,000)

Employers pension contributions paid £45,000 - £50,000 (2024: £40,000 - £45,000)

Mr C Killen (Staff Governor)

Remuneration £125,000 - £130,000 (2024: £120,000 - £125,000)

Employers pension contributions paid £30,000 - £35,000 (2024: £25,000 - £30,000)

Ms A Sonigra (Staff Governor)

Remuneration £65,000 - £70,000 (2024: £60,000 - £65,000)

Employers pension contributions paid £15,000 - £20,000 (2024: £15,000 - £20,000)

During the period ended 31 August 2025 and 31 August 2024, there were no Governors' expenses reimbursed.

11 Governors' and officers' insurance

The Academy Trust has opted into the Department for Education's Risk Protection Arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy Trust business, and provides cover up to £10,000,000. It is not possible to quantify the Governors and officers indemnity element from the overall cost of the RPA scheme.

12 Intangible fixed assets

	Computer software £
Cost	
At 1 September 2024	-
Additions	15,000
At 31 August 2025	15,000
Carrying amount	
At 31 August 2025	15,000
At 31 August 2024	-

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

13 Tangible fixed assets

	Land and buildings	Assets under construction	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 September 2024	35,556,245	-	737,928	238,502	36,532,675
Additions	88,196	69,798	34,845	55,291	247,930
At 31 August 2025	35,644,441	69,798	772,573	293,793	36,780,605
Depreciation					
At 1 September 2024	5,740,848	-	638,482	100,803	6,480,131
Charge for the year	555,715	-	43,090	21,936	620,741
At 31 August 2025	6,296,561	-	681,572	122,739	7,100,872
Net book value					
At 31 August 2025	29,347,880	69,798	91,001	171,054	29,679,733
At 31 August 2024	29,815,399	-	99,446	137,699	30,052,544

Included in freehold land and buildings is land at valuation of £7,519,546 which is not depreciated.

The land and buildings were valued by Drivers Jonas Deloitte on 31 August 2012 on a fair value basis on the assumption of continuation of existing use.

14 Debtors

	2025 £	2024 £
Trade debtors	24,569	22,172
VAT recoverable	51,746	119,221
Prepayments and accrued income	487,894	413,418
	564,209	554,811

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	87,438	244,842
Other creditors	396,559	364,551
Accruals and deferred income	180,797	356,302
	664,794	965,695

At the Balance Sheet date the Academy Trust was holding funds in respect of unspent Bursary funding

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

16 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Accruals and deferred income	2,735	2,655

17 Deferred income

	2025	2024
	£	£
Deferred income is included within:		
Creditors due within one year	94,653	99,480
Creditors due after more than one year	2,735	2,655
	97,388	102,135
Deferred income at 1 September 2024	102,135	77,411
Released from previous years	(102,135)	(77,411)
Resources deferred in the year	97,388	102,135
Deferred income at 31 August 2025	97,388	102,135

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

18 Funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2025 £
Restricted general funds					
General Annual Grant (GAG)	1,200,633	9,020,468	(9,127,057)	(154,318)	939,726
Pupil premium	-	466,512	(466,512)	-	-
Other DfE/ESFA grants	-	2,577,979	(2,577,979)	-	-
Other government grants	-	260,631	(260,631)	-	-
Other restricted funds	-	147,484	(124,328)	-	23,156
Pension reserve	(1,079,000)	-	9,000	921,000	(149,000)
	<u>121,633</u>	<u>12,473,074</u>	<u>(12,547,507)</u>	<u>766,682</u>	<u>813,882</u>
Restricted fixed asset funds					
DfE group capital grants	<u>30,052,544</u>	<u>108,611</u>	<u>(620,740)</u>	<u>154,318</u>	<u>29,694,733</u>
Total restricted funds	<u>30,174,177</u>	<u>12,581,685</u>	<u>(13,168,247)</u>	<u>921,000</u>	<u>30,508,615</u>
Unrestricted funds					
General funds	-	(17,584)	-	-	(17,584)
General funds - public	1,110,053	104,698	-	-	1,214,751
General funds - private	140,095	140	(5,011)	-	135,224
	<u>1,250,148</u>	<u>87,254</u>	<u>(5,011)</u>	<u>-</u>	<u>1,332,391</u>
Total funds	<u>31,424,325</u>	<u>12,668,939</u>	<u>(13,173,258)</u>	<u>921,000</u>	<u>31,841,006</u>

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

18 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds

Unrestricted funds are applied to the general work of the Academy Trust to support activities inside and outside the curriculum.

Restricted general funds

GAG represents funds to be used to cover the normal running costs of the Academy Trust. Pupil premium represents grant funding, which is provided in order to be used to support disadvantaged pupils to assist them in decreasing the attainment gap between those pupils and their peers.

Other government grants represent those grants provided for specific purposes to provide additional support to pupils where required.

The pension reserve represents the value of the Academy's share of the surplus in the Local Government Pension Scheme.

Restricted fixed asset funds

Restricted fixed asset funds comprise the net book value of the Trust's fixed assets as at 31 August 2025, including the land and building which were donated on conversion.

The DfE/ESFA capital grants are also represented and provide the Academy Trust with its own capital money to address improvements to the land and buildings and other facilities.

The Academy Trust is not subject to GAG carried forward limits.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

18 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2024 £
Restricted general funds					
General Annual Grant (GAG)	2,684,644	8,620,839	(8,336,406)	(1,768,444)	1,200,633
Pupil premium	-	444,480	(444,480)	-	-
Catch-up premium	-	129,098	(129,098)	-	-
Other DfE/ESFA grants	-	2,661,682	(2,661,682)	-	-
Other government grants	-	247,882	(247,882)	-	-
Other restricted funds	-	143,898	(143,898)	-	-
Pension reserve	(1,209,000)	-	8,000	122,000	(1,079,000)
	<u>1,475,644</u>	<u>12,247,879</u>	<u>(11,955,446)</u>	<u>(1,646,444)</u>	<u>121,633</u>
Restricted fixed asset funds					
DfE group capital grants	<u>28,384,392</u>	<u>154,622</u>	<u>(254,914)</u>	<u>1,768,444</u>	<u>30,052,544</u>
Total restricted funds	<u>29,860,036</u>	<u>12,402,501</u>	<u>(12,210,360)</u>	<u>122,000</u>	<u>30,174,177</u>
Unrestricted funds					
General funds - public	1,074,093	35,960	-	-	1,110,053
General funds - private	142,084	2,202	(4,192)	-	140,094
	<u>1,216,177</u>	<u>38,162</u>	<u>(4,192)</u>	<u>-</u>	<u>1,250,147</u>
Total funds	<u>31,076,213</u>	<u>12,440,663</u>	<u>(12,214,552)</u>	<u>122,000</u>	<u>31,424,324</u>

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

19 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
Fund balances at 31 August 2025 are represented by:				
Intangible fixed assets	-	-	15,000	15,000
Tangible fixed assets	-	-	29,679,733	29,679,733
Current assets	1,355,547	1,607,255	-	2,962,802
Current liabilities	-	(664,794)	-	(664,794)
Non-current liabilities	-	(2,735)	-	(2,735)
Pension scheme liability	-	(149,000)	-	(149,000)
Total net assets	1,355,547	790,726	29,694,733	31,841,006
Balance to allocate	(23,156)	23,156	-	-
Per balance sheet	1,332,391	813,882	29,694,733	31,841,006
	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
Fund balances at 31 August 2024 are represented by:				
Tangible fixed assets	-	-	30,052,544	30,052,544
Current assets	1,250,147	2,168,983	-	3,419,130
Current liabilities	-	(965,695)	-	(965,695)
Non-current liabilities	-	(2,655)	-	(2,655)
Pension scheme liability	-	(1,079,000)	-	(1,079,000)
Total net assets	1,250,147	121,633	30,052,544	31,424,324

20 Pension and similar obligations

The Academy Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by London Borough of Ealing. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020, and that of the LGPS related to the period ended 31 March 2022.

Contributions amounting to £181,883 were payable to the schemes at 31 August 2025 (2024: £176,192) and are included within creditors.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

20 Pension and similar obligations

(Continued)

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to the TPS in the period amounted to £ 1,374,934 (2024: £1,231,426).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy Trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the Academy Trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 18.7% for employers and 5.5 - 12.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

20 Pension and similar obligations (Continued)

Total contributions made	2025 £	2024 £
Employer's contributions	228,000	212,000
Employees' contributions	67,000	59,000
Total contributions	295,000	271,000
Principal actuarial assumptions	2025 %	2024 %
Rate of increase in salaries	3.85	3.85
Rate of increase for pensions in payment/inflation	2.7	2.7
Discount rate for scheme liabilities	6.2	5
Inflation assumption (CPI)	2.6	2.6

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025 Years	2024 Years
Retiring today		
- Males	21.7	21.5
- Females	24.1	24
Retiring in 20 years		
- Males	22.6	22.8
- Females	25.5	25.6

Sensitivity analysis

Scheme liabilities would have been affected by changes in assumptions as follows:

	2025	2024
Discount rate + 0.1%	(58,000)	(75,000)
Discount rate - 0.1%	58,000	76,000
Mortality assumption + 1 year	66,000	94,000
Mortality assumption - 1 year	(65,000)	(92,000)
CPI rate + 0.1%	59,000	77,000
CPI rate - 0.1%	(58,000)	(75,000)

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

20 Pension and similar obligations

(Continued)

The Academy Trust's share of the assets in the scheme

	2025 Fair value £	2024 Fair value £
Equities	2,362,000	2,081,000
Other bonds	656,000	594,000
Cash and other liquid assets	163,000	205,000
Property	142,000	133,000
Other assets	223,000	234,000
Total market value of assets	<u>3,546,000</u>	<u>3,247,000</u>

The actual return on scheme assets was £276,000 (2024: £379,000).

Amount recognised in the statement of financial activities

	2025 £	2024 £
Current service cost	161,000	145,000
Interest income	(153,000)	(144,000)
Interest cost	211,000	203,000
Total amount recognised	<u>219,000</u>	<u>204,000</u>

Changes in the present value of defined benefit obligations

	2025 £
At 1 September 2024	4,326,000
Current service cost	161,000
Interest cost	211,000
Employee contributions	67,000
Actuarial (gain)/loss	(798,000)
Benefits paid	(272,000)
At 31 August 2025	<u>3,695,000</u>

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

20 Pension and similar obligations (Continued)

Changes in the fair value of the Academy Trust's share of scheme assets

	2025 £
At 1 September 2024	3,247,000
Interest income	153,000
Actuarial gain	123,000
Employer contributions	228,000
Employee contributions	67,000
Benefits paid	(272,000)
At 31 August 2025	3,546,000

21 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	Notes	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)		(504,319)	226,111
Adjusted for:			
Capital grants from DfE and other capital income		(108,611)	(154,622)
Investment income receivable	6	(37,511)	(480)
Defined benefit pension costs less contributions payable	20	(87,000)	(67,000)
Defined benefit pension scheme finance cost	20	58,000	59,000
Depreciation of tangible fixed assets		620,740	617,379
Amortisation of intangible fixed assets	12	-	3,535
(Loss)/profit on disposal of fixed assets		-	(366,000)
(Increase) in debtors		(9,396)	(110,225)
(Decrease)/increase in creditors		(300,821)	331,311
Net cash (used in)/provided by operating activities		(348,918)	539,009

22 Analysis of changes in net funds

	1 September 2024 £	Cash flows £	31 August 2025 £
Cash	2,864,319	(465,726)	2,398,593

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

23 Long-term commitments

Operating leases

At 31 August 2025 the total of the Academy Trust's future minimum lease payments under non-cancellable operating leases was:

	2025 £	2024 £
Amounts due within one year	10,990	11,293
Amounts due in two and five years	-	8,464
	<u>10,990</u>	<u>19,757</u>

24 Related party transactions

No related party transactions took place in the period of account, other than certain Governors' remuneration and expenses already disclosed in note 10.

25 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

26 Prior period adjustment

	Notes	1 September 2023 £	31 August 2024 £
Reconciliation of funds			
Funds as previously reported		31,076,213	31,058,324
Adjustments arising:			
Profit on sale of property		-	366,000
Funds as restated		<u>31,076,213</u>	<u>31,424,324</u>
			2024 £
Reconciliation of net income for the previous financial period	Notes		
Net expenditure as previously reported			(139,889)
Adjustments arising:			
Profit on sale of property			366,000
Net income as restated			<u>226,111</u>

DRAYTON MANOR HIGH SCHOOL ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

26 Prior period adjustment

(Continued)

Notes to restatement

Disposal of property

A prior period adjustment has been made to correct the accounting treatment of the disposal of the caretaker's house in the year ended 31 August 2024. The disposal was previously recorded as a £650,000 reduction in land and buildings with no gain or loss recognised in the Statement of Financial Activities.

The transaction has been restated to remove the previous £650,000 reduction in land and buildings. The building element, originally estimated at £350,000, has been revised to £259,000 after allowing for accumulated depreciation since 2012. This has been recognised as a disposal through the Statement of Financial Activities, resulting in a prior year gain on disposal of £366,000.

Accordingly, land and buildings have been reduced by £259,000, and brought forward reserves increased by £366,000.

This adjustment has no impact on cash balances.